

Premium Standard Farms
Princeton, Missouri
Community Advisory Panel
Meeting Minutes: 9/27/07

Members Present: Jack Tucker, Mark Yungeberg, Ron Hinds, Robert Rathe, Paul Thomas

Also Present: from PSF – Bill Homann, Jason Helton, Steven Dotson, Craig Rhodes

The meeting began at approximately 7:05 p.m. Ron Hinds was elected chairman.

Approval of Minutes

After review, Mark Yungeberg moved to approve the minutes of the previous meeting, seconded by Jack Tucker and approved.

Environmental Management System

Steven Dotson provided an overview of the company's Environmental Regulatory Compliance group and the function of the Environmental Management System (EMS). Craig Rhodes explained in detail and provided a handout of the components of an EMS and the purpose of its implementation. The goal is to be ISO 14001 certified by early summer 2008.

Questions from the group included the actual certification process, role of management and employees in development and implementation, evaluation of the process and incorporation of new technologies, and the difference between this EMS and existing daily practices. In summary, Craig explained that continuous improvement through extensive documentation and comparison to international standards are the key elements. On-going verification and auditing to the standards and expectations at all levels of the company were critical to the success of an EMS.

Steven Dotson also provided a brief overview of biofilter research underway along with costs and testing of the different systems.

Operations Update

Bill summarized recent changes being implemented including information, financial, and human resource software conversions and as well as employee benefit programs. He also provided insight on how the interaction and relationship with the Milan plant is evolving. He outlined the involvement with the Texas operations and recent improvements in productivity there.

Questions from the group dealt with any possibility of impacting odor through feed additives and grower incentives related to extra labor required in particular situations.

Toll free Number Report

Jason reported one transportation related call from the toll free number during the last period. Three non-hotline calls related to transportation issues were also shared with the group. One caller was also interested in purchasing product from CPF or liquid fertilizer for his farm.

Incident Reports

Ten incident reports were presented for review with dates of December, 2006, and January, March, April, May, June, July, August 2007. Bill discussed and responded to questions from the group.

Questions/Other Issues

none.

Meeting adjourned at approximately 9:05 p.m.

Respectfully submitted,
Jason Helton