

Premium Standard Farms  
Princeton, Missouri  
Community Advisory Panel  
Meeting Minutes: 6/23/05

**MEMBERS PRESENT:** Ron Hinds, Ed Rhoades, William Schnelle

**ALSO PRESENT:** from PSF – Bill Homann, Kelly Busker, Jason Helton

The meeting began at approximately 7:40 p.m. and Ron Hinds was elected chairman of the meeting.

### **Approval of Minutes**

After review, Ed Rhoades moved to approve the minutes of the previous meeting, seconded by William Schnelle, and approved by the group.

### **Production Update**

Kelly Busker, Director of Livestock Production, provided an overview of the company's herd health philosophy and the resulting successes and challenges. Specific topics included physical changes and steps taken, culture change, separation of animal flows, genetics, testing procedures, and overall economic impact to the company. A number of questions were offered throughout the presentation.

### **Hotline Report**

Jason reported one call to the hotline since the last meeting and four complaints received directly and not through the hotline number. The hotline call dealt with a complaint on land application practices from a neighbor of the Ruckman farm in Gentry county. A direct call dealt with odor near the Wiles farm in Mercer county. Three non-hotline calls dealt with transportation issues – truck speed on Highway N toward Ruckman; truck speed and driver actions on Highway Z near Homan; and truck speed in Newtown. All of the calls were investigated and, when possible, follow up calls were made to the caller.

### **Operations Update**

Bill announced to the group that the Missouri Farms operation recently achieved one million man hours without a lost time accident. This is a significant safety accomplishment in the industry and a first for Missouri Farms. Bill discussed the "Character First" program that is being implemented throughout the company focusing on personal development through character traits and qualities. Bill briefly updated the group on pending litigation against the company and provided a brief report on production, markets, land application progress, and the company's initial public offering of stock.

### **Questions/other issues**

Jason informed the group that the Director and Deputy Director of the Missouri Department of Agriculture recently toured the company farms, feedmill, Crystal Peak fertilizer plant, and the Milan processing facility.

### **Next meeting**

The next meeting date was set for 7:30 p.m., July 28, 2005 at the PSF Education Center.  
The meeting adjourned at 9:25 p.m.

Respectfully submitted,  
Jason Helton