

Premium Standard Farms  
Princeton, Missouri  
Community Advisory Panel  
Meeting Minutes: 4/27/06

**Members Present:** Ron Hinds, Ed Rhoades, Mark Yungeberg, Jack Tucker, Paul Thomas, Robert Rathe

**Also Present:** From PSF – Don Killingsworth, Jason Helton

The meeting began at approximately 7:05 p.m. Ed Rhoades was elected chairman.

### **Approval of Minutes**

After review, Jack Tucker moved to approve the minutes of the previous meeting, seconded by Mark Yungeberg and approved by the group.

### **Presentation**

Don Killingsworth, Vice President of Industrial Procurement, provided a presentation covering topics including current corn and soybean markets, ethanol and biodiesel demand and trends, international commodity demand and competition, population growth, overall market trends and conditions, livestock numbers, price forecasts, feed costs, and research and technology advancements. A number of questions were asked during the discussion.

### **Hotline Report**

Calls to the hotline included one person wanting to sell corn to the company; one person seeking employment; one call from a former employee dealing with human resources issues; and another from an area postmaster notifying the company of newsletters being sent to non-existent addresses.

One non-hotline call dealt with a complaint from a resident of Edinburg of a truck/trailer going too fast through town. At the time of the meeting, follow-up information was not available. Two non-hotline calls dealt with odor -- one at a contract finish operation in Sullivan County where we encouraged the grower to visit with the neighbor and explain how the injection process worked; the other complaint was from a neighbor of South Meadows who left a message in the human resources department during weekend hours thereby making timely follow-up difficult.

### **Incident Reports**

Three incident reports (one from November 2005, one from December 2005, and one from January 2006) were presented to the group for review and discussion.

The group discussed the issue of line plugs in barns. Questions included whether land application was underway; fresh water needs and concerns; and the typical lifespan of buildings.

### **Operations Update**

Jason provided an operations update from notes provided by Bill. Herd health is stabilizing and no new PRRS outbreaks have been experienced. Health at Badger Wolf is going well with the transitioning underway to parity segregation with negative gilts. Terre Haute is back to normal after the tornado damage. Our team responded quickly and efficiently.

We have experienced a good start to the land application season as most of the critical spring crop ground has been covered. Attention to fresh water needs will require constant focus by our group. First month of the new fiscal year is complete and things look good. In the transportation department, our market haul drivers recently completed 14 months without an accident. This accomplishment continues and was recognized by management.

### **Questions/Other Issues**

The group had a brief discussion on county health ordinances and related activities.

The group set the next meeting date for June 22, 2006 at 7 p.m.

Meeting adjourned at approximately 9:10 p.m.

Respectfully submitted,  
Jason Helton