

Premium Standard Farms
Princeton, Missouri
Community Advisory Panel
Meeting Minutes: 11/8/07

Members Present: Mark Yungeberg, Ed Rhoades

Also Present: from PSF – Bill Homann, Jason Helton, Dave Townsend

The meeting began at approximately 7:15 p.m. Ed Rhoades was elected chairman.

Approval of Minutes

After review, Mark Yungeberg moved to approve the minutes of the previous meeting. Minutes approved.

Biofilter research and next generation technology implementation

Bill introduced Dave and provided a brief overview of the history, agreements, expert panel, and the importance of this work to the business. He commented that construction of AND systems has started at Homan and Ruckman farms and that odor reduction and nitrogen reduction has been documented at previous AND applications. A member asked about future Crystal Peak fertilizer plants. Bill noted that the additional plants would likely not be viable given current costs and challenges.

Dave explained the biofilter research and monitoring studies underway at the Locust Ridge farm. In response to questions, he outlined the size, purpose, functionality, cost, and challenges related to the current design. He noted that biofilters have been used before on deep pit design barns elsewhere. This application was directed more toward the ventilation air flow.

One member asked what the expert panel's view was of this research. Dave noted they visited the site on November 7 and were carefully studying the issue and were sensitive to a number of factors before implementation. One member stated this research seemed to be another example of the company continuing to be on the leading edge of technology development.

Operations Update

Bill reported on the annual environmental work plan meeting and public hearing held in Trenton on November 7. He shared information on the Texas operations related to herd health, forage crops, and access to water rights. In Missouri, he reported that we are experiencing a decent year related to the budget, finishing performance was heading back to budget, and inventory numbers have increased a bit with sow performance and weights. He also shared that a number of systems – financial, benefits, information, and supplies – have changed since the merger.

One member reported that he understood from a community standpoint that employee benefits have been excellent in the past and he hoped that remained the case. One

question related to herd health. Bill stated that the circo vaccine seemed to have that under control and that the need for heavier weights is pushing the feedmills. In response to another question, he stated that a majority of the animals were still sent to Milan with a few more sold to the outside. The NEMO supply agreement was a Farmland concern now.

Toll free Number Report

Jason reported one call related to odor near the Ruckman farm had been received. Three non-hotline calls related to transportation. One was a claim of rock chip of windshield, one was a compliment, and one was of high speed which, after investigation, was determined not to be a company truck. Another call was received from the Missouri Department of Agriculture who had been contacted by a Gentry county resident complaining of rendering truck traffic over the weekend. After researching the situation, contact was made with the caller and the caller's questions were addressed.

Incident Reports

Four incident reports were presented for review with dates of September and October, 2007. Bill discussed and responded to questions from the group.

Questions/Other Issues

none.

Meeting adjourned at approximately 9:15 p.m.

Respectfully submitted,
Jason Helton